

City of Adelaide Draft 2024/25 Annual Report

Friday, 17 October 2025

Audit and Risk Committee

Strategic Alignment - Our Corporation

Public

Program Contact:

Rebecca Hayes, Associate
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Approving Officer:

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EXECUTIVE SUMMARY

The purpose of this report is to present the City of Adelaide's 2024/25 Draft Annual Report (the Annual Report), which outlines its and its subsidiaries' performance, achievements and planned outcomes as measured in the 2024/25 Business Plan and Budget, in delivering on the City of Adelaide Strategic Plan 2024-2028, to its community and stakeholders.

The Annual Report for the City of Adelaide and subsidiaries, alongside quarterly reporting, drives transparency and accountability to our community and stakeholders on services, functions and projects supporting our city and its people to thrive. Council is committed to seeking feedback and understanding our community, to ensure the services we deliver meet community needs.

An Annual Report is a requirement of the *Local Government Act 1999* (SA) (the Act). It must include any associated Council subsidiary annual reports and must be considered and adopted by Council before 30 November each year.

RECOMMENDATION

THAT THE AUDIT AND RISK COMMITTEE

1. Notes the City of Adelaide 2024/25 Draft Annual Report as contained in Attachment A to Item 4.1 on the Agenda for the meeting of the Audit and Risk Committee held on 17 October 2025.
2. Notes the Adelaide Central Market Authority 2024/25 Draft Annual Report as contained in Attachment B to Item 4.1 on the Agenda for the meeting of the Audit and Risk Committee held on 17 October 2025.
3. Notes the Adelaide Economic Development Agency 2024/25 Draft Annual Report as contained in Attachment C to Item 4.1 on the Agenda for the meeting of the Audit and Risk Committee held on 17 October 2025.
4. Notes the Kadaltilla / Adelaide Park Lands Authority 2024/25 Draft Annual Report as contained in Attachment D to Item 4.1 on the Agenda for the meeting of the Audit and Risk Committee held on 17 October 2025.
5. Notes the Brown Hill and Keswick Creeks Stormwater Board 2024/25 Draft Annual Report as contained in Attachment E to Item 4.1 on the Agenda for the meeting of the Audit and Risk Committee held on 17 October 2025.
6. Notes that the Chief Executive Officer or delegate can make minor or technical amendments to the City of Adelaide 2024/25 Annual Report as contained in Attachment A to Item 4.1 on the Agenda for the meeting of the Audit and Risk Committee held on 17 October 2025.

IMPLICATIONS AND FINANCIALS

City of Adelaide 2024-2028 Strategic Plan	Strategic Alignment – Our Corporation The Annual Report is the City of Adelaide’s report to the community and stakeholders on its performance, achievements and planned outcomes as measured in the 2024/25 Business Plan and Budget, in delivering on the City of Adelaide Strategic Plan 2024-2028.
Policy	Not as a result of this report
Consultation	Not as a result of this report
Resource	Not as a result of this report
Risk / Legal / Legislative	Compilation and presentation of the City of Adelaide Annual Report is consistent with the legislative requirements of annual reporting to the community set out in the <i>Local Government Act 1999</i> (SA). Copies of the Annual Report must be submitted to the Parliamentary Librarian of South Australia, the State Library of South Australia, and the National Library of Australia by 30 November 2025, and the SA Local Government Grants Commission by 31 December 2025. There are no expected risks associated with the completion of the legislative process.
Opportunities	The production and promotion of the Annual Report will further enable Council to transparently share its achievements.
25/26 Budget Allocation	Not as a result of this report
Proposed 26/27 Budget Allocation	Not as a result of this report
Life of Project, Service, Initiative or (Expectancy of) Asset	Not as a result of this report
25/26 Budget Reconsideration (if applicable)	Not as a result of this report
Ongoing Costs (eg maintenance cost)	Not as a result of this report
Other Funding Sources	Not as a result of this report

DISCUSSION

1. The Audit and Risk Committee's Terms of Reference outlines its responsibilities with regard to Management Plans and Business Plans:
 - 1.1. *Review and provide advice on the Council's Strategic Management Plans, Integrated Business Plan, Long Term Financial Management Plan, Climate Risk Plan and Asset Management Plans.*
 - 1.2. *Review, advise and approve (where appropriate) relevant components of Council's Annual Report, including:*
 - 1.2.1. *Annual financial statements for Council and Subsidiaries*
 - 1.2.2. *Annual report of the Committee to be included in the Council Annual Report*
 - 1.3. *Monitor and review the effective delivery of these plans.*
2. The 2024/25 Draft Annual Report (Annual Report) and regular quarterly reports are provided to the Audit and Risk Committee to enable the Audit and Risk Committee's responsibilities relating to reviewing, providing advice and monitoring the Business Plan and Budget.
3. In accordance with Section 131 of the *Local Government Act 1999* (SA) (the Act), a council must adopt an Annual Report for the financial year ending on the preceding 30 June, on or before 30 November.
4. The City of Adelaide Annual Report must include material and information on the matters specified in Section 126, Section 131, Schedule 2 and Schedule 4 of the Act, including financial reporting and statements, legislatively required Council and Corporation practices, an annual report for any subsidiary, an annual report for the Audit and Risk Committee, and achievements against Strategic Management Plans and the Business Plan and Budget.
5. As highlighted in the Annual Report (**Attachment A**) the City of Adelaide:
 - 5.1. **Delivered the 2024/25 Business Plan and Budget** within adopted parameters, with a final end of year operating position of \$9.475 million, and a Capital Works program of \$101.115 million – consisting of an Asset Renewal program of \$53.606 million, and a New and Upgrade program of \$47.509 million. The Essential Services Commission of SA (ESCOSA) undertook a review, finding our financial performance to be mostly sustainable. Additionally, all of our nine Key Financial Indicators were on track, showing responsible management of community funds.
 - 5.2. **Advanced revitalisation of Hindley and Gouger Streets, delivered paving works near 88 O'Connell Street**, and undertook community engagement on on-street parking.
 - 5.3. **Strengthened housing growth and affordability** through a submission to the State Planning Commission supporting adaptive reuse reforms, **progressed the Flinders Street Housing project** with State and Federal engagement, **supported adaptive reuse for housing** through ARCHI (achieving 14 new dwellings with further projects in the pipeline), and **advanced the Tapangka redevelopment** with a commitment to deliver 35% affordable housing.
 - 5.4. **Attracted investment and employment opportunities** through the Adelaide Economic Development Agency's engagement with 86 businesses on relocation and growth, creating potential for 3,850+ new city jobs.
 - 5.5. **Supported belonging through the adoption of the new Cultural Policy** to strengthen Adelaide's global cultural role, and engaged the Access and Inclusion Advisory Panel to inform projects and policies aligned to the Disability Access and Inclusion Plan 2024–2028.
 - 5.6. Approved 123 Sustainability Incentives applications **reducing over 12,000 tonnes of CO₂ equivalent, planted 273 new street trees**, and worked with the State Government on funding arrangements to enable master planning for Helen Mayo Park, to enhance green space.
 - 5.7. **Celebrated major achievements** including Gold at the Good Design Australia Awards for City Plan – Adelaide 2036; AILA's Small Project Award for Place of Reflection; the Minister's Public Health Award for Project Night Light; Planning Institute of Australia, SA Division, Planning Awards for The Integrated Climate Strategy and City Plan; and Adelaide Central Market's Silver Award at the SA Tourism Awards.
6. The Annual Report (**Attachment A**), along with the board approved subsidiary draft annual reports for; Adelaide Central Market Authority (**Attachment B**), Adelaide Economic Development Agency (**Attachment C**), Kadaltilla / Adelaide Park Lands Authority (**Attachment D**) and Brown Hill and Keswick Creeks Stormwater Board (**Attachment E**) will be presented to Council on 28 October 2025 for adoption.

7. The 2024/25 Audit and Risk Committee Presiding Member's Annual Report is also a requirement to be included as part of the City of Adelaide Annual Report, under Section 126 of the Act. This was received by the Audit and Risk Committee on 22 August 2025 [\[Link 1\]](#).
8. Audited financial statements for the City of Adelaide and each of the subsidiaries, and that of Brown Hill Keswick Creeks Stormwater Board were presented to the Audit and Risk Committee at its meeting on 24 September 2025 (Links 2- 15 below). Council received these financial statements at its meeting on 14 October 2025. The audited financial statements will be included in these respective annual reports after this date.
9. Any feedback the Audit and Risk Committee provides on the Annual Report will be considered by Council before its adoption of the 2024/25 Annual Report before 30 November 2025.
10. A copy of the finalised Annual Report documents will be submitted to the Parliamentary Librarian of South Australia, the State Library of South Australia, and the National Library of Australia by 30 November 2025. A copy will be provided to the South Australian Local Government Grants Commission by 31 December 2025.
11. Once adopted, the Annual Report will be available on Council's website, with copies available at Council's Customer Centre and Libraries.

DATA AND SUPPORTING INFORMATION

Link 1 – [2024/25 Audit and Risk Committee Presiding Member's Annual Report](#)

Link 2 – [Agenda for Audit and Risk Committee 24 September 2025](#)

Link 3 – [Audit and Risk Committee 24 September 2025 – Item 8.2 – Audited Financial Statements & Report on Financial Results – Attachment A](#)

Link 4 – [Audit and Risk Committee 24 September 2025 – Item 8.2 – Audited Financial Statements & Report on Financial Results – Attachment B](#)

Link 5 – [Audit and Risk Committee 24 September 2025 – Item 8.2 – Audited Financial Statements & Report on Financial Results – Attachment C](#)

Link 6 – [Audit and Risk Committee 24 September 2025 – Item 8.2 – Audited Financial Statements & Report on Financial Results – Attachment D](#)

Link 7 – [Audit and Risk Committee 24 September 2025 – Item 8.2 – Audited Financial Statements & Report on Financial Results – Attachment E](#)

Link 8 – [Audit and Risk Committee 24 September 2025 – Item 8.2 – Audited Financial Statements & Report on Financial Results – Attachment F](#)

Link 9 – [Audit and Risk Committee 24 September 2025 – Item 8.2 – Audited Financial Statements & Report on Financial Results – Attachment G](#)

Link 10 – [Audit and Risk Committee 24 September 2025 – Item 8.2 – Audited Financial Statements & Report on Financial Results – Attachment H](#)

Link 11 – [Audit and Risk Committee 24 September 2025 – Item 8.2 – Audited Financial Statements & Report on Financial Results – Attachment I](#)

Link 12 – [Audit and Risk Committee 24 September 2025 – Item 8.2 – Audited Financial Statements & Report on Financial Results – Attachment J](#)

Link 13 – [Audit and Risk Committee 24 September 2025 – Item 8.2 – Audited Financial Statements & Report on Financial Results – Attachment K](#)

Link 14 – [Audit and Risk Committee 24 September 2025 – Item 8.2 – Audited Financial Statements & Report on Financial Results – Attachment L](#)

Link 15 – [Audit and Risk Committee 24 September 2025 – Item 8.2 – Audited Financial Statements & Report on Financial Results – Attachment M](#)

ATTACHMENTS

Attachment A – City of Adelaide 2024/25 Draft Annual Report

Attachment B – Adelaide Central Market Authority 2024/25 Draft Annual Report

Attachment C – Adelaide Economic Development Agency 2024/25 Draft Annual Report

Attachment D – Kadaltilla / Adelaide Park Lands Authority 2024/25 Draft Annual Report

Attachment E – Brown Hill and Keswick Creeks Stormwater Board 2024/25 Draft Annual Report

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